

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

CHURCHWARDENS REPORT FOR 2022

We went into the Church year in an interregnum, having said farewell to Stephen Johnson in the summer of 2021. The process of appointing a new vicar was new to us all but, with the support of the parish's Ministry team, the PCC and the congregation we finalized our Parish profile and advertised our vacancy. Producing the profile involved contributions from across the parish and the interview day (in nearly 40 degrees centigrade) involved a great deal of work for many of our congregation and for this we remain very thankful. In June 2022 we were able to announce the appointment of our new incumbent, Rev Tansley Jordan.

During the interregnum, the burden of providing services across two churches fell to our ministry team, who took on the challenge with grace and enthusiasm. As a result, we scarcely missed a beat in terms of full provision of services and continued to build our congregations, especially at the 0915 service at St Michael's. Our grateful thanks should be noted to the team for taking this on. It was also an opportunity to have some members of the wider Deanery ministry team come and lead services and we are most grateful too for their support.

Following the joyful celebration of her 70th year in reign, we very sadly lost our monarch, Queen Elizabeth II, during the year. The sense of loss was felt across the world as well as locally. It was an opportunity for us to pull together in sadness but also to celebrate a life of selfless service to her country. Being so close to Windsor and London enabled many of us to mark our respect for her in the way that we felt was best.

During the year, a number of small items of maintenance were undertaken at St Michael's while, at All Souls, a new heating system was installed which has also meant that the church can act as a 'Warm Space' for those who are unable to heat their houses due to the high level of fuel costs. The café has complemented this and remains a convenient and convivial local centre for people to meet. Activities in both churches and church halls are returning to post-covid levels which means that our churches are providing a local focus - as well as some income to support our overheads.

On a brighter note, Tansley arrived in November and was quickly immersed in understanding the parish as well ensuring that we had services over the Christmas period. Attendance numbers were high and the sense of joy was tangible as it was the first year for some time that we could come together free of any restrictions or worries. Our thanks to Tansley for arriving and immersing herself so quickly into these arrangements. Particular thanks go to Sarah Mortimer, our tireless curate, for bringing Tansley up to speed so quickly and supporting her through those busy few weeks.

Arriving in early autumn, we also welcomed St Michael's new Director of Music, Joe Adams. He has been a welcome addition to the team and we are looking forward to building the choir with new members over the coming months. At All Souls, music continues to thrive during the services, led by a dedicated group of singers under the capable direction of our Director of Music, Judith Usher. We have a splendid new digital piano which has been generously donated by a member of the congregation.

Fund-raising remains an important element of ensuring that St Michael's is financially viable. We were lucky enough to receive a major donation to help to cover the massively increased heating costs. Other fund-raising fun included a Jubilee Concert, Christmas concert as well as many smaller events.

All Souls is an important local centre for group activities. These include Chat and Craft, Art Class, Toddler Praise, French, Morning Prayers on Tuesdays and Thursdays and the monthly Parish Lunch. Local Ukrainians also meet for English lessons. The Church Hall and Scout Hut are also venues for varied activities and lessons. The Church is also a Warm Hub centre from 10 am to midday on weekdays.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Looking ahead, the Parish's finances remain challenged. We seem unable to achieve our ambition of meeting our annual overhead through regular giving. This leaves us reliant on generous one-off legacies and donations, for which we must be hugely grateful, but means that our financial position is parlous. At St Michael's, we need to look at an overhaul of the organ as well making it more accessible for people with disabilities. After a couple of tough years from the impact of Covid, All Souls was expected to close its deficit in 2022. However, the tripling of the energy costs to the Church and Hall has taken the finances back to a sizeable deficit. Some grants and very generous donations from members of the Community have helped a lot. We have also been very lucky to be supported by the Fireman's' Trust and the Sunninghill Trust to help with heating costs and the installation of defibrillators at both churches.

Nevertheless, we look forward to the coming year with excitement as we continue on our commitment to grow the church congregations and engage increasingly with the broader community in which we live.

Kate Bolsover, Vanessa Cummings, Aled Jones, Sandra Stansfield
Churchwardens of Sunninghill & South Ascot Parish. 17 April 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

St Michaels and All Angels

The church continues to be reliant on voluntary donations for the majority of its income. Collections at services recovered somewhat in 2022 with the removal of Covid restrictions and increased attendance at church. Some generous one off donations were received through the year in support of the church and its activities. Overall voluntary donations stayed at similar levels to 2021, slightly up.

Magazine income for the local parish magazine increased as did events fundraising with much more scope for events able to be considered post Covid. Planning for 2023 events hopes to continue this success. This contributed to an overall year on year increase of income of 14%

Operating costs stayed steady year on year, though electricity cost increases are a concern moving in 2023. A reduction in Parish share largely offset the increase utility costs in 2022.

The church did not need to access investment reserves in 2022.

The church had a net deficit in spend for 2022, though less than originally forecast. The PCC continues to actively review opportunities for giving and fundraising, and reduction of costs.

All Souls

All Souls fundraising activities recovered well in 2022 with the Church Hall and Coffee shop able to operate as normal. Increasing utility costs are putting pressure on margins and so pricing has had to be reviewed appropriately.

Unrestricted voluntary donations - both regular and non recurring, also increased from 2021.

Spend from unrestricted funds decreased, and from restricted increased in 2022. To relieve pressure on unrestricted funds, the decision was taken to use lightly restricted funds to fund some of our running costs, including utilities. In addition, generous donations were received towards the end of 2022 to further help with rising utility costs.

One major item of capital expenditure for the year was carried out where the church heating system was replaced.

We are extremely grateful to those who continue to support both churches.

Capital and Reserves Funds

As at 31 December 2022 total capital and reserves for All Souls was £422,401, £236,116 of which is restricted as to the purpose to which the fund can be applied. This leaves unrestricted capital and reserves of £149,289 together with further lightly restricted reserves of £36,997 that can be used for any ecclesiastical purpose in the parish.

Total reserves for St Michaels is £158,612, of which £13,661 is restricted.

The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

RESERVES POLICY

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels Church and All Souls church, which is to invest cautiously and with investments in either M & G Charifund, CCLA or similar

St Michaels & All Angels

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover in full "1 in 100 year" items or discretionary items such as major structural repairs or improvements. Such items would be covered as far as possible by grant applications and fundraising appeals with any shortfall met from reserves. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure, setting the annual budget or considering any improvement plans or special projects). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts.

In respect of the year ended 31 December 2022 this reserve has been maintained at £100,000 and in setting this figure the following factors were considered.

- o The age of the church and its listed building status. Whilst a number of significant building projects have been completed in the last 3 years, there are still a number of items identified in the latest quinquennial review and through discussion with the church's architect.

- o The level of general expenditure incurred in the running of the Church including employee costs and the extent of recent shortfalls

- o Any money received in advance in respect of the magazine

- " Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
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**REPORT OF THE TRUSTEES
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All Souls

The All Souls policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items such as major structural repairs or improvements. The reserve policy is intended to provide the church with the flexibility to undertake improvements to the structure and fabric of the building and to develop the facilities available as the church continues to grow and develop for the future. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2022 this reserve has been set at no less than six months unrestricted expenditure and in arriving at this figure the following factors were considered.

- o The age of the church and its listed building status
- o The relatively modest level of recent expenditure on maintenance Routine and cyclical maintenance as identified in the latest quinquennial review and through discussion with the Church's architect
- o The high level of restricted funds available for repairs to the church and for the maintenance of the graveyard.
- o The level of general expenditure incurred in the running of the Church including employee costs.
- o Any committed expenditure in respect of office holders and individuals who provide services on a contract basis
- o Any costs associated with improving the structure and fabric of the church as part of meeting the church's long-term growth and development plans

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135244

Principal address

Church Lane
Ascot
Berkshire
SL5 7DD

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Mrs M Nichols LLM
R Allen
M Francescon
Mrs K Bolsover
Mrs E Moore (resigned 8/5/2022)
Mr A Jones
Ms A Catheya
Mrs C Stokes
Ms V Cummings
Ms M Offord
Mr C Chermside
Mr A G Trapnell
Ms L K McNair
Ms S Stansfield
Ms A Cameron
Mr K Thomson (resigned 18/7/2022)
Ms F Thomson
Ms L Kimber (appointed 8/5/2022)
Ms V Ward (appointed 8/5/2022)
Ms P Cross (appointed 8/5/2022)
Rev T Jordan (appointed 7/11/2022)

Independent Examiner

K A Ford
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA


Advisers

Bankers
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1135244
Principal address
Church Lane Ascot Berkshire SL5 7DD

Approved by order of the board of trustees on 24 April 23023 and signed on its behalf by:



.....
Ms M Offord - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K A Ford

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Date: 26 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		156,191	20,421	-	176,612	140,207
Charitable activities						
Fees - weddings, funerals etc		11,733	-	-	11,733	14,707
Other Income		13,234	2,700	-	15,934	10,370
Church Hall Income		28,480	-	-	28,480	21,479
Other trading activities	2	50,436	-	-	50,436	34,410
Investment income	3	745	11,110	-	11,855	13,123
Total		260,819	34,231	-	295,050	234,296
EXPENDITURE ON						
Raising funds		34,634	2	-	34,636	33,985
Charitable activities						
Fees - weddings, funerals etc		7,275	-	-	7,275	4,375
Charitable Donations		5,623	840	-	6,463	1,341
Parish Share		95,869	-	-	95,869	103,847
Secretarial Expenses		15,270	-	-	15,270	15,087
Clergy Expenses		15,656	-	-	15,656	19,297
Church Running Costs		29,760	20,300	-	50,060	43,521
Church services		2,368	-	-	2,368	4,086
Depreciation		18,515	-	-	18,515	17,608
Children's Work		560	-	-	560	91
Church repairs		7,179	13,448	-	20,627	9,282
Accountancy fees		3,929	-	-	3,929	3,470
Church Hall running expenses		19,024	-	-	19,024	16,791
Church Hall repairs & maintenance		1,791	-	-	1,791	677
Other Expenses		-	2,845	-	2,845	2,840
Total		257,453	37,435	-	294,888	276,298
Net gains/(losses) on investments		(860)	(35,478)	-	(36,338)	65,100
NET INCOME/(EXPENDITURE)		2,506	(38,682)	-	(36,176)	23,098
Transfers between funds	11	102,166	(102,166)	-	-	-
Net movement in funds		104,672	(140,848)	-	(36,176)	23,098
RECONCILIATION OF FUNDS						
Total funds brought forward		189,568	427,620	-	617,188	594,090

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>294,240</u>	<u>286,772</u>	<u>-</u>	<u>581,012</u>	<u>617,188</u>

The notes form part of these financial statements


THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	6	115,151	-	-	115,151	29,498
Investments	7	106,837	263,101	-	369,938	495,831
		221,988	263,101	-	485,089	525,329
CURRENT ASSETS						
Debtors	8	26,063	-	-	26,063	23,539
Cash at bank and in hand		117,922	40,356	-	158,278	126,396
		143,985	40,356	-	184,341	149,935
CREDITORS						
Amounts falling due within one year	9	(71,734)	(16,684)	-	(88,418)	(58,076)
NET CURRENT ASSETS		72,251	23,672	-	95,923	91,859
TOTAL ASSETS LESS CURRENT LIABILITIES		294,239	286,773	-	581,012	617,188
NET ASSETS		294,239	286,773	-	581,012	617,188
FUNDS	11					
Unrestricted funds					294,239	189,568
Restricted funds					286,773	427,620
TOTAL FUNDS					581,012	617,188

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:


Ms M Offord - Trustee


Ms V Cummings - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- At variable rates
Fixtures and fittings	- 3 to 5 years on cost
Computer equipment	- Straight line over 4 years

Taxation

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Charitable activity income	<u>50,436</u>	<u>34,410</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Dividend Income	11,787	13,080
Deposit account interest	<u>68</u>	<u>43</u>
	<u>11,855</u>	<u>13,123</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021. Amounts of £nil (2021 - £367) were paid to Rev S Johnson to reimburse expenses necessarily incurred in his role as Vicar.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	136,432	3,775	-	140,207
Charitable activities				
Fees - weddings, funerals etc	14,707	-	-	14,707
Other Income	10,370	-	-	10,370
Church Hall Income	21,479	-	-	21,479
Other trading activities	34,410	-	-	34,410
Investment income	<u>1,268</u>	<u>11,855</u>	<u>-</u>	<u>13,123</u>
Total	<u>218,666</u>	<u>15,630</u>	<u>-</u>	<u>234,296</u>
EXPENDITURE ON				
Raising funds	33,983	2	-	33,985
Charitable activities				
Fees - weddings, funerals etc	4,375	-	-	4,375
Charitable Donations	278	1,063	-	1,341
Parish Share	103,847	-	-	103,847
Secretarial Expenses	15,087	-	-	15,087
Clergy Expenses	19,297	-	-	19,297
Church Running Costs	43,466	55	-	43,521

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Church services	4,086	-	-	4,086
Depreciation	17,608	-	-	17,608
Children's Work	91	-	-	91
Church repairs	4,201	5,081	-	9,282
Accountancy fees	3,470	-	-	3,470
Church Hall running expenses	16,791	-	-	16,791
Church Hall repairs & maintenance	677	-	-	677
Other Expenses	-	2,840	-	2,840
Total	267,257	9,041	-	276,298
Net gains on investments	19,079	46,021	-	65,100
NET INCOME/(EXPENDITURE)	(29,512)	52,610	-	23,098
Transfers between funds	4,926	(4,926)	-	-
Net movement in funds	(24,586)	47,684	-	23,098
RECONCILIATION OF FUNDS				
Total funds brought forward	214,154	379,936	-	594,090
TOTAL FUNDS CARRIED FORWARD	189,568	427,620	-	617,188

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	91,668	78,221	2,723	172,612
Additions	102,166	1,911	90	104,167
At 31 December 2022	193,834	80,132	2,813	276,779
DEPRECIATION				
At 1 January 2022	64,302	77,433	1,379	143,114
Charge for year	17,338	526	650	18,514
At 31 December 2022	81,640	77,959	2,029	161,628
NET BOOK VALUE				
At 31 December 2022	112,194	2,173	784	115,151
At 31 December 2021	27,366	788	1,344	29,498

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 January 2022	495,831
Additions	1,481
Disposals	(91,036)
Revaluations	<u>(36,338)</u>
At 31 December 2022	<u>369,938</u>
NET BOOK VALUE	
At 31 December 2022	<u>369,938</u>
At 31 December 2021	<u>495,831</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Cash and settlements pending £
Valuation in 2022	(125,893)
Valuation in 2021	65,100
Valuation in 2020	(21,274)
Valuation in 2019	88,618
Valuation in 2018	(30,066)
Valuation in 2017	31,557
Valuation in 2016	39,990
Valuation in 2015	(6,176)
Valuation in 2014	30,146
Valuation in 2013	113,225
Cost	<u>184,711</u>
	<u>369,938</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	11,229	15,380
Accrued Income	14,834	8,062
Prepayments	-	97
	<u>26,063</u>	<u>23,539</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	16,683	23,451
Other creditors	<u>71,735</u>	<u>34,625</u>
	<u>88,418</u>	<u>58,076</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>16,683</u>	<u>23,451</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	81,874	3,362	102,166	187,402
Investments	107,382	(861)	-	106,521
PCC Account	<u>312</u>	<u>4</u>	<u>-</u>	<u>316</u>
	189,568	2,505	102,166	294,239
Restricted funds				
Grant Bequest Fund	1,130	(93)	-	1,037
Church Hall Account	3,613	49	-	3,662
Fabric of Church Account	8,648	114	-	8,762
Church Repair Fund	152,549	(10,633)	(102,166)	39,750
Land Adj. to Church House	46,153	(9,155)	-	36,998
Upkeep of graveyard	7,094	(6,067)	-	1,027
Gambia	215	-	-	215
Special Collections	680	92	-	772
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	184,548	(26,224)	-	158,324
Churchyard	200	-	-	200
Electricity & Gas	<u>-</u>	<u>13,236</u>	<u>-</u>	<u>13,236</u>
	427,620	(38,681)	(102,166)	286,773
TOTAL FUNDS	<u>617,188</u>	<u>(36,176)</u>	<u>-</u>	<u>581,012</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	260,815	(257,453)	-	3,362
Investments	-	(1)	(860)	(861)
PCC Account	4	-	-	4
	<u>260,819</u>	<u>(257,454)</u>	<u>(860)</u>	<u>2,505</u>
Restricted funds				
Grant Bequest Fund	27	-	(120)	(93)
Church Hall Account	48	1	-	49
Fabric of Church Account	114	-	-	114
Church Repair Fund	7,871	(8,952)	(9,552)	(10,633)
Land Adj. to Church House	1,095	(5,338)	(4,912)	(9,155)
Upkeep of graveyard	-	(6,067)	-	(6,067)
Special Collections	932	(840)	-	92
Miss Cook Restricted	4,655	(9,985)	(20,894)	(26,224)
Electricity & Gas	19,489	(6,253)	-	13,236
	<u>34,231</u>	<u>(37,434)</u>	<u>(35,478)</u>	<u>(38,681)</u>
TOTAL FUNDS	<u>295,050</u>	<u>(294,888)</u>	<u>(36,338)</u>	<u>(36,176)</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	105,540	(48,592)	24,926	81,874
Investments	108,302	19,080	(20,000)	107,382
PCC Account	<u>312</u>	<u>-</u>	<u>-</u>	<u>312</u>
	214,154	(29,512)	4,926	189,568
Restricted funds				
Grant Bequest Fund	901	155	74	1,130
Church Hall Account	4,163	(550)	-	3,613
Fabric of Church Account	8,643	5	-	8,648
Church Repair Fund	132,921	24,628	(5,000)	152,549
Land Adj. to Church House	39,872	6,281	-	46,153
Upkeep of graveyard	9,418	(2,324)	-	7,094
Gambia	869	(654)	-	215
Special Collections	680	-	-	680
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	159,679	24,869	-	184,548
Churchyard	<u>-</u>	<u>200</u>	<u>-</u>	<u>200</u>
	<u>379,936</u>	<u>52,610</u>	<u>(4,926)</u>	<u>427,620</u>
TOTAL FUNDS	<u>594,090</u>	<u>23,098</u>	<u>-</u>	<u>617,188</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	218,666	(267,258)	-	(48,592)
Investments	-	1	19,079	19,080
	218,666	(267,257)	19,079	(29,512)
Restricted funds				
Grant Bequest Fund	26	-	129	155
Church Hall Account	2	(552)	-	(550)
Fabric of Church Account	5	-	-	5
Church Repair Fund	6,529	(480)	18,579	24,628
Land Adj. to Church House	1,059	-	5,222	6,281
Upkeep of graveyard	-	(2,324)	-	(2,324)
Gambia	465	(1,119)	-	(654)
Special Collections	2,840	(2,840)	-	-
Miss Cook Restricted	4,504	(1,726)	22,091	24,869
Churchyard	200	-	-	200
	15,630	(9,041)	46,021	52,610
TOTAL FUNDS	<u>234,296</u>	<u>(276,298)</u>	<u>65,100</u>	<u>23,098</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	105,540	(45,230)	127,092	187,402
Investments	108,302	18,219	(20,000)	106,521
PCC Account	312	4	-	316
	<u>214,154</u>	<u>(27,007)</u>	<u>107,092</u>	<u>294,239</u>
Restricted funds				
Grant Bequest Fund	901	62	74	1,037
Church Hall Account	4,163	(501)	-	3,662
Fabric of Church Account	8,643	119	-	8,762
Church Repair Fund	132,921	13,995	(107,166)	39,750
Land Adj. to Church House	39,872	(2,874)	-	36,998
Upkeep of graveyard	9,418	(8,391)	-	1,027
Gambia	869	(654)	-	215
Special Collections	680	92	-	772
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	159,679	(1,355)	-	158,324
Churchyard	-	200	-	200
Electricity & Gas	-	13,236	-	13,236
	<u>379,936</u>	<u>13,929</u>	<u>(107,092)</u>	<u>286,773</u>
TOTAL FUNDS	<u>594,090</u>	<u>(13,078)</u>	<u>-</u>	<u>581,012</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	479,481	(524,711)	-	(45,230)
Investments	-	-	18,219	18,219
PCC Account	4	-	-	4
	<u>479,485</u>	<u>(524,711)</u>	<u>18,219</u>	<u>(27,007)</u>
Restricted funds				
Grant Bequest Fund	53	-	9	62
Church Hall Account	50	(551)	-	(501)
Fabric of Church Account	119	-	-	119
Church Repair Fund	14,400	(9,432)	9,027	13,995
Land Adj. to Church House	2,154	(5,338)	310	(2,874)
Upkeep of graveyard	-	(8,391)	-	(8,391)
Gambia	465	(1,119)	-	(654)
Special Collections	3,772	(3,680)	-	92
Miss Cook Restricted	9,159	(11,711)	1,197	(1,355)
Churchyard	200	-	-	200
Electricity & Gas	19,489	(6,253)	-	13,236
	<u>49,861</u>	<u>(46,475)</u>	<u>10,543</u>	<u>13,929</u>
TOTAL FUNDS	<u>529,346</u>	<u>(571,186)</u>	<u>28,762</u>	<u>(13,078)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	145,904	118,233
Gift Aid	26,238	21,365
Special Charitable Appeals	575	-
Grants	<u>3,895</u>	<u>609</u>
	176,612	140,207
Other trading activities		
Charitable activity income	50,436	34,410
Investment income		
Dividend Income	11,787	13,080
Deposit account interest	<u>68</u>	<u>43</u>
	11,855	13,123
Charitable activities		
Other income	<u>56,147</u>	<u>46,556</u>
Total incoming resources	295,050	234,296
EXPENDITURE		
Raising donations and legacies		
Magazine Expenses	28,560	27,152
Coffee, tea expenses	5,584	5,018
Fete expenses	-	99
Fundraising	<u>492</u>	<u>1,716</u>
	34,636	33,985
Charitable activities		
Clergy costs	126,795	138,231
Insurance	12,260	11,822
Utility costs	31,667	18,333
Telephone, post & stationery	3,998	9,872
Repairs & Maintenance	22,418	12,447
Charitable Donations	6,463	1,341
Church running costs	<u>34,207</u>	<u>29,189</u>
	237,808	221,235

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THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Support costs		
Other		
Plant and machinery	18,515	16,319
Fixtures and fittings	-	653
Computer equipment	-	636
	<u>18,515</u>	<u>17,608</u>
Governance costs		
Accountancy fees	<u>3,929</u>	<u>3,470</u>
Total resources expended	<u>294,888</u>	<u>276,298</u>
Net income/(expenditure) before gains and losses	162	(42,002)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(36,338)</u>	<u>65,100</u>
Net (expenditure)/income	<u><u>(36,176)</u></u>	<u><u>23,098</u></u>

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