

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Churchwardens Report 2024

We began the church year at St Michael's with Kate Bolsover and Amelia Robinson as Churchwardens and Octavia O'Donoghue as Deputy Warden. As Kate was also treasurer it became too much of a workload so she stepped down as CW and Octavia became full CW.

Nicola Hughes (our Parish Administrator) stepped into the role of Churchwarden for All Souls, after many years of dedicated service from Aled and Sandra. Both Aled and Sandra remain an integral part of the All Souls' congregation. We sincerely thank them for all they have volunteered to the Church. The IT across the Parish was upgraded, making office life much easier for the office administrators. The Church office at St Michael's was relocated into the Vestry and a new office installed in All Souls', where Sunday School was previously held. This enables working out of both Churches.

The PCC has continued to be split into committees and the CWs for both churches meet every two weeks with standing committee every few months. Three full PCC meetings plus the APCM take place.

Service numbers in both Church continue to build. At St Michael's the family service is now held weekly in the church hall, except for the first and fifth Sundays. On the first Sunday of every month, both churches worship together and whilst well attended the challenge is still to get families to regularly attend. Without a Curate, we have relied heavily on our lay ministers and lay preachers to help Tansley cover both churches, and we are very grateful to them. We are delighted that Amanda has now been licensed here and look forward to her preaching and ministry when she is able to, not forgetting that she has a full-time job. The Choir has grown in number and junior choir has now begun, so we hope this will encourage children to come and sing.

The two local primary schools linked to St Michael's, held their Easter, Harvest and Christmas Services/concerts in Church. Nicola Shaw has developed strong links with South Ascot Village School, and happily they have hosted their Harvest and Christmas concerts in All Souls' Church. Creative Little Footsteps also performs their annual Nativity in All Souls' and groups of the children visit All Souls' Coffee Shop on occasion.

Remembrance Services in both Churches were, again, well attended. Christmas Eve Carols at St Michael's was the best attended service of the year and was back to pre-Covid numbers. At All Souls' the number of those who attended Christmas services was over double compared to last year.

We have focused on various fundraising projects this year. Octavia, Amelia and Val Ward hosted a very successful summer musical tea party. At All Souls, Pami and Mike Cross organized and hosted a hugely enjoyable Parish Quiz. Kate Anstis organized a very successful Christmas Fayre in St Michael's Church Hall, offering a great selection of local art and crafts stall, full of quality handmade items. Liz Moore hosted a MacMillian Coffee morning in All Souls'.

Finances continue to be a challenge and at St Michaels and it was decided to reduce the heating output by turning the fan element off, however this has led to some older members not attending services in the cold weather so may need reconsidering next winter. At All Souls, the Church is used almost daily, so the heating remains on timers during the winter months. We decided that we would not carry out any projects in either church without raising the funds first. Therefore, the plans to put in a disabled toilet at St Michael's had to be delayed while grants are being sort. We did, however, have new wheelchair ramps made for the main and inner front door, the hall door and the step between church and the hall, this has made a huge difference to access and for vergers as the new ramps are easier to handle. We have been generously gifted money to re paint the hall, toilets and kitchen once the work is completed on the disabled toilet. This will then make the hall more attractive to hirers and start to generate an increased regular income. At St Michael's water was pooling outside the main door making it hard to enter services so new gravel was spread outside which has helped solve the problem. The shed now unused at the back of the hall will be relocated if possible or removed in spring. The carpet in the main aisle needs underlay re doing and quotes are being sort.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The projector screen at All Souls was broken and the congregation relied on printed service sheets and hymns. These things are never straightforward and after liaising with Rev Tansley and the ministry team as to what they required from the system, several quotations were gathered for varying amounts of the work. One quote included a full upgrade of the system, including the audio and microphones, another dividing the project into smaller stages, thus reducing individual payments into manageable amounts. One of the engineers, whilst on site, had the correct part in his van and fitted a slightly updated replacement to the circuit board. Whilst only a temporary fix (the screen is still not fully operational), Sunday services can once again be shown on screen. The full refurbishment of the complete audio system will be addressed in 2025.

The second task was to improve the lack of lighting at All Souls'. An upgraded lighting system had previously been installed (a huge amount of work by previous Churchwardens), however there was still work to be done to switch all the lights over from halogen to LED, and this required upgrading the lighting tracks. The number of halogen bulbs that had blown was becoming impactful on holding anything in the Church. On a dim day the Church was very dark indeed. A fair bit of time was spent locating the original lighting plans before two companies would offer a quote. Several quotes were collected before work would begin and it was decided that the electrician who had installed a vast proportion of the original lighting was to complete the job. The main Church lights are now fully operational with only the final settings to be input into the system. The Lady Chapel still requires the lights being switched over, and work on this is due to be completed in 2025.

The Churchwardens would like to sincerely thank everyone who helps and volunteers in so many ways (from Sunday services, in weekly groups and to counting money) to keep our churches looking so lovely. We really couldn't do this without your help. Thank you.

Amelia, Octavia and Nicola.
Churchwardens of Sunninghill & South Ascot Parish. April 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

For the year ending 31 December 2024, the Parish of Sunninghill and South Ascot made a loss for the year of £61,081. This is slightly less than we had budgeted but nevertheless a level which we cannot sustain over the medium-term. This amount includes depreciation of £25,195 and so our operating loss was £35,886..

All Souls, which now bears 50% of all admin and support costs, made an operating loss of £32,983. Income included a bequest of £20,000 which has been transferred to our reserves. St Michael's made an operating loss of £2,904.

The single largest challenge that we face as a Parish is the size of our Parish share. Whilst the amount is unchanged for the coming year, it is £96,318. We have less than 90 regular churchgoers in the parish and so this represents in excess of £1,000 per head from after-tax income. It is a substantial amount and during the year the PCC has been discussing how best to approach the Diocese and seek some reduction in the cost. I am not optimistic that we will have a positive outcome.

The budget for the coming year is for a further operating deficit of £74,913. We do not have sufficient free reserves to support a loss like this for more than two years and so urgent action is needed to increase our income. The PCC has spent a considerable amount of time setting out a strategy to increase income, having established that our costs are as low as they can be without either turning off the heating or reducing the level of support for Tansley. Neither of these are options which the PCC believes make sense.

Instead, we are undertaking a publicity campaign to increase lettings of both St Michael's Church Hall and All Souls' Church. The latter is a wonderful space for events and it is hoped we can generate over £30,000 per annum from these two activities in the coming years. In order to support the parish during this year of transition, we have been extremely fortunate to receive two donations totalling £50,000 which, together with recovering heating and cleaning costs for All Souls from the Miss Cook Trust, brings our budgeted deficit for the year to just over £5,000. However, I cannot emphasise enough the need to increase income and keep a keen eye on costs as these are one-off donations and we will need to have our revenue streams secured by the end of 2026 if we are to survive as a parish in our current form.

ALL SOULS' CHURCH HALL

You will remember that last year we budgeted for some capital expenditure to support the hall. During the year, it was discovered that the Parish had been incorrectly but inadvertently receiving income from the Church Hall which should have been retained to cover its ongoing and future expenses. This has been ongoing for many years and it has proved difficult to get accurate records going back more than six years. Having discussed this with our auditors and with the Trustees, we have concluded that we will therefore use the six-year figure to determine the correct amount that should be settled between the Hall and ASSA. Accordingly, it was agreed by both the PCC, the trustees of the ASSA Church Hall (Tansley Jordan, Fiona Jones and Liz Moore) that £21,800 be paid across to ASSA Church Hall.

Capital and Reserves Funds

As at 31 December 2024 total capital and reserves for All Souls was £331,073, of which £276,280 is restricted as to the purpose to which the fund can be applied. This leaves unrestricted capital and reserves of £54,793 that can be used for any ecclesiastical purpose in the parish.

Total reserves for St Michaels are £177,203 of which £17,571 is restricted. The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

RESERVES POLICY

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels Church and All Souls church, which is to invest cautiously and with investments in either M & G Charifund, CCLA or similar St Michaels & All Angels.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover in full "1 in 100 year" items or discretionary items such as major structural repairs or improvements. Such items would be covered as far as possible by grant applications and fundraising appeals with any shortfall met from reserves. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure, setting the annual budget or considering any improvement plans or special projects). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts.

In respect of the year ended 31 December 2024, we reviewed our reserves policy. Our policy now states that we will hold in reserves the equivalent of two months' general running costs (£44,500, being 2/12 of £270,000) and an additional one month's salary costs (£2,916, being 1/12 of £35,000). It is also our policy to hold an amount (£25,000) for likely building works at the next quinquennial inspection. This is a total of £72,500.

This policy will be reviewed annually.

GOING CONCERN

The PCC believes that, at present, we have sufficient funds in reserves to meet future commitments but, in view of our annual projected deficit we should take a considered approach to the use of the reserves until we can see a clear path to returning to an annual surplus. Any decision to draw down from reserves will be carefully recorded in the PCC minutes.

Kate Bolsover
Treasurer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1135244

Principal address

Church Lane
Ascot
Berkshire
SL5 7DD

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Mrs M Nichols LLM (resigned 28/4/2024)
Ms L Moore (appointed 28/4/2024)
Mrs R Allen
Mr M Francescon
Mrs K Bolsover
Mrs K Bartlett (appointed 11/6/2024)
Ms A Catheya (resigned 28/4/2024)
Mrs C Stokes (resigned 28/4/2024)
Ms V Cummings (resigned 28/4/2024)
Mr A G Trapnell (appointed 28/4/2024)
Ms S Stansfield (resigned 28/4/2024)
Ms A Cameron
Ms F Thomson (resigned 28/4/2024)
Ms L Kimber (resigned 28/4/2024)
Ms V Ward
Ms P Cross
Rev T Jordan
Ms L Butcher (appointed 28/4/2024)
Dr G S Donovan (appointed 28/4/2024)
Ms C Robinson (appointed 28/4/2024)
Ms O McGlashan (appointed 28/4/2024)
Ms N C Hughes (appointed 28/4/2024)
Mr N Walsh (appointed 28/4/2024)

Independent Examiner

K A Ford FCCA CTA
Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Advisers

Bankers
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1135244
Principal address
Church Lane Ascot Berkshire SL5 7DD

Approved by order of the board of trustees onApril 2025. and signed on its behalf by:

.....
Ms C Robinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K A Ford FCCA CTA

Ford Bentall LLP
Chartered Certified Accountants
60 High Street
Chobham
Surrey
GU24 8AA

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds as restated £
	Notes	£	£	£	£	£
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies		120,712	3,720	-	124,432	170,468
Charitable activities						
Fees - weddings, funerals etc		16,204	-	-	16,204	15,914
Other Income		20,235	-	-	20,235	47,463
Church Hall Income		3,877	-	-	3,877	3,600
Other trading activities	2	16,187	-	-	16,187	41,944
Investment income	3	1,405	5,898	-	7,303	7,190
Total		178,620	9,618	-	188,238	286,579
EXPENDITURE ON						
Raising funds		7,232	-	-	7,232	33,581
Charitable activities						
Fees - weddings, funerals etc		-	-	-	-	6,333
Charitable Donations		160	221	-	381	967
Parish Share		96,318	-	-	96,318	95,265
Secretarial Expenses		28,863	-	-	28,863	15,770
Clergy Expenses		20,755	-	-	20,755	2,665
Church Running Costs		32,972	24,231	-	57,203	57,885
Church services		2,864	-	-	2,864	17,286
Depreciation		25,195	-	-	25,195	24,376
Children's Work		366	-	-	366	-
Church repairs		10,637	4,561	-	15,198	29,861
Accountancy fees		6,833	-	-	6,833	4,972
Legal & professional fees		678	-	-	678	111
Church Hall running expenses		32	-	-	32	2,998
Church Hall repairs & maintenance		1,054	954	-	2,008	66
Other Expenses		2,076	-	-	2,076	480
Total		236,035	29,967	-	266,002	292,616
Net gains on investments		8,924	7,759	-	16,683	26,939
NET						
INCOME/(EXPENDITURE)		(48,491)	(12,590)	-	(61,081)	20,902
Transfers between funds	12	20,901	(20,901)	-	-	-
Net movement in funds		(27,590)	(33,491)	-	(61,081)	20,902

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds	<i>2023 Total funds as restated</i>
Notes	£	£	£	£	£
RECONCILIATION OF FUNDS					
Total funds brought forward	262,221	307,136	-	569,357	<i>548,455</i>
TOTAL FUNDS CARRIED FORWARD	234,631	273,645	-	508,276	<i>569,357</i>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	<i>2023 Total funds as restated £</i>
FIXED ASSETS						
Tangible assets	7	74,267	-	-	74,267	94,070
Investments	8	103,966	261,591	-	365,557	379,574
		178,233	261,591	-	439,824	473,644
CURRENT ASSETS						
Debtors	9	15,170	-	-	15,170	28,024
Cash at bank and in hand		72,950	32,260	-	105,210	90,201
		88,120	32,260	-	120,380	118,225
CREDITORS						
Amounts falling due within one year	10	(31,722)	(20,206)	-	(51,928)	(22,512)
NET CURRENT ASSETS		56,398	12,054	-	68,452	95,713
TOTAL ASSETS LESS CURRENT LIABILITIES		234,631	273,645	-	508,276	569,357
NET ASSETS		234,631	273,645	-	508,276	569,357
FUNDS	12					
Unrestricted funds					234,631	262,221
Restricted funds					273,645	307,136
TOTAL FUNDS					508,276	569,357

The financial statements were approved by the Board of Trustees and authorised for issue onApril 2025. and were signed on its behalf by:

.....
Mrs K Bolsover - Trustee

.....
Ms C Robinson - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- At variable rates
Fixtures and fittings	- 3 to 5 years on cost
Computer equipment	- Straight line over 4 years

Taxation

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. OTHER TRADING ACTIVITIES

	2024	<i>2023 as restated</i>
	£	£
Charitable activity income	16,187	41,944

3. INVESTMENT INCOME

	2024	<i>2023 as restated</i>
	£	£
Dividend Income	7,303	6,102
Deposit account interest	-	1,088
	7,303	7,190

4. TRUSTEES' REMUNERATION AND BENEFITS

Mrs N Hughes was appointed as a Trustee on 28th April 2024 is also employed by the charity as an office administrator. Her remuneration as an office administrator from her appointment to 31 December 2024 was £16,877 (2023- £nil).
No other Trustees received any remuneration during the year ended 31 December 2024 (2023 -£nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated £
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	129,021	41,447	-	170,468
Charitable activities				
Fees - weddings, funerals etc	15,914	-	-	15,914
Other Income	47,463	-	-	47,463
Church Hall Income	3,600	-	-	3,600
Other trading activities	41,944	-	-	41,944
Investment income	1,098	6,092	-	7,190
Total	239,040	47,539	-	286,579
EXPENDITURE ON				
Raising funds	33,581	-	-	33,581

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated £
	£	£	£	£
Charitable activities				
Fees - weddings, funerals etc	6,333	-	-	6,333
Charitable Donations	160	807	-	967
Parish Share	95,265	-	-	95,265
Secretarial Expenses	15,770	-	-	15,770
Clergy Expenses	2,665	-	-	2,665
Church Running Costs	33,608	24,277	-	57,885
Church services	17,286	-	-	17,286
Depreciation	24,376	-	-	24,376
Church repairs	6,007	23,854	-	29,861
Accountancy fees	4,972	-	-	4,972
Legal & professional fees	111	-	-	111
Church Hall running expenses	2,998	-	-	2,998
Church Hall repairs & maintenance	66	-	-	66
Other Expenses	480	-	-	480
Total	243,678	48,938	-	292,616
Net gains on investments	3,187	23,752	-	26,939
NET INCOME/(EXPENDITURE)	(1,451)	22,353	-	20,902
Transfers between funds	1,990	(1,990)	-	-
Net movement in funds	539	20,363	-	20,902
RECONCILIATION OF FUNDS				
Total funds brought forward				
As previously reported	294,239	286,773	-	581,012
Prior year adjustment	(32,557)	-	-	(32,557)
As restated	261,682	286,773	-	548,455
TOTAL FUNDS CARRIED FORWARD	262,221	307,136	-	569,357

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. PRIOR YEAR ADJUSTMENT

The Parish incorrectly but inadvertently consolidated the income and costs of All Souls Scout Hut and Church Hall (The Church Room Trust) an entirely separate entity.

As a consequence the income and expenditure for 2023 has been restarted with a reduction of income over expenditure of £11,566.

The cumulative reserves brought forward as at 1 January 2023 have been reduced by £32,557 to exclude those of All Souls Scout Hut and Church Hall (The Church Room Trust).

The Charity Commission has been notified accordingly.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	193,834	83,427	2,813	280,074
Additions	-	1,014	4,380	5,394
	<u>193,834</u>	<u>84,441</u>	<u>7,193</u>	<u>285,468</u>
At 31 December 2024	193,834	84,441	7,193	285,468
DEPRECIATION				
At 1 January 2024	104,088	79,418	2,498	186,004
Charge for year	22,449	1,394	1,354	25,197
	<u>126,537</u>	<u>80,812</u>	<u>3,852</u>	<u>211,201</u>
At 31 December 2024	126,537	80,812	3,852	211,201
NET BOOK VALUE				
At 31 December 2024	<u>67,297</u>	<u>3,629</u>	<u>3,341</u>	<u>74,267</u>
At 31 December 2023	<u>89,746</u>	<u>4,009</u>	<u>315</u>	<u>94,070</u>

8. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 January 2024	379,574
Additions	167
Disposals	(30,868)
Revaluations	16,684
	<u>365,557</u>
At 31 December 2024	365,557
NET BOOK VALUE	
At 31 December 2024	<u>365,557</u>
At 31 December 2023	<u>379,574</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Cash and settlements pending £
Valuation in 2024	(14,017)
Valuation in 2023	9,636
Valuation in 2022	(125,893)
Valuation in 2021	65,100
Valuation in 2020	(21,274)
Valuation in 2019	88,618
Valuation in 2018	(30,066)
Valuation in 2017	31,557
Valuation in 2016	39,990
Valuation in 2015	(6,176)
Cost	328,082
	<u>365,557</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade debtors	15,170	6,256
Accrued Income	-	21,768
	<u>15,170</u>	<u>28,024</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Bank loans and overdrafts (see note 11)	40,395	-
Trade creditors	8,833	9,825
Other creditors	2,700	12,687
	<u>51,928</u>	<u>22,512</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>40,395</u>	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	152,185	(77,419)	35,901	110,667
Investments	109,710	8,910	(15,000)	103,620
PCC Account	326	18	-	344
Dr Thomson Designated	-	20,000	-	20,000
	<u>262,221</u>	<u>(48,491)</u>	<u>20,901</u>	<u>234,631</u>
Restricted funds				
Grant Bequest Fund	1,149	50	-	1,199
Church Hall Account	3,779	(804)	-	2,975
Fabric of Church Account	8,440	(1,163)	-	7,277
Church Repair Fund	42,817	(782)	-	42,035
Land Adj. to Church House	41,405	2,020	-	43,425
Upkeep of graveyard	1,307	-	-	1,307
Gambia	120	-	-	120
Special Collections	357	187	-	544
Other Restricted Funds	55	-	-	55
WWI Project	1,540	-	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Miss Cook Restricted	168,486	(5,734)	(15,868)	146,884
Churchyard	200	-	-	200
Electricity & Gas	6,231	(4,701)	-	1,530
IT Systems	10,000	(2,235)	(5,033)	2,732
Other - St Michaels	-	300	-	300
Special Collections - St Michaels	-	272	-	272
	<u>307,136</u>	<u>(12,590)</u>	<u>(20,901)</u>	<u>273,645</u>
TOTAL FUNDS	<u>569,357</u>	<u>(61,081)</u>	<u>-</u>	<u>508,276</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	158,616	(236,035)	-	(77,419)
Investments	-	-	8,910	8,910
PCC Account	4	-	14	18
Dr Thomson Designated	20,000	-	-	20,000
	<u>178,620</u>	<u>(236,035)</u>	<u>8,924</u>	<u>(48,491)</u>
Restricted funds				
Grant Bequest Fund	28	-	22	50
Church Hall Account	-	(954)	150	(804)
Fabric of Church Account	-	(1,499)	336	(1,163)
Church Repair Fund	-	(3,061)	2,279	(782)
Land Adj. to Church House	1,118	(20)	922	2,020
Special Collections	408	(221)	-	187
Miss Cook Restricted	4,752	(14,535)	4,049	(5,734)
Electricity & Gas	1,500	(6,201)	-	(4,701)
IT Systems	-	(2,236)	1	(2,235)
Other - St Michaels	300	-	-	300
Special Collections - St Michaels	1,512	(1,240)	-	272
	<u>9,618</u>	<u>(29,967)</u>	<u>7,759</u>	<u>(12,590)</u>
TOTAL FUNDS	<u>188,238</u>	<u>(266,002)</u>	<u>16,683</u>	<u>(61,081)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds					
General fund	187,402	(32,557)	(4,650)	1,990	152,185
Investments	106,521	-	3,189	-	109,710
PCC Account	316	-	10	-	326
	<u>294,239</u>	<u>(32,557)</u>	<u>(1,451)</u>	<u>1,990</u>	<u>262,221</u>
Restricted funds					
Grant Bequest Fund	1,037	-	112	-	1,149
Church Hall Account	3,662	-	117	-	3,779
Fabric of Church					
Account	8,762	-	(322)	-	8,440
Church Repair Fund	39,750	-	2,112	955	42,817
Land Adj. to Church					
House	36,998	-	4,407	-	41,405
Upkeep of graveyard	1,027	-	280	-	1,307
Gambia	215	-	(95)	-	120
Special Collections	772	-	(415)	-	357
Other Restricted Funds	-	-	3,000	(2,945)	55
WWI Project	1,540	-	-	-	1,540
Associated Vicar Fund	21,250	-	-	-	21,250
Miss Cook Restricted	158,324	-	10,162	-	168,486
Churchyard	200	-	-	-	200
Electricity & Gas	13,236	-	(7,005)	-	6,231
IT Systems	-	-	10,000	-	10,000
	<u>286,773</u>	<u>-</u>	<u>22,353</u>	<u>(1,990)</u>	<u>307,136</u>
TOTAL FUNDS	<u>581,012</u>	<u>(32,557)</u>	<u>20,902</u>	<u>-</u>	<u>569,357</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	239,030	(243,678)	(2)	(4,650)
Investments	-	-	3,189	3,189
PCC Account	10	-	-	10
	<u>239,040</u>	<u>(243,678)</u>	<u>3,187</u>	<u>(1,451)</u>
Restricted funds				
Grant Bequest Fund	27	-	85	112
Church Hall Account	117	-	-	117
Fabric of Church Account	170	(600)	108	(322)
Church Repair Fund	16,850	(20,126)	5,388	2,112
Land Adj. to Church House	1,101	(157)	3,463	4,407
Upkeep of graveyard	3,300	(3,020)	-	280
Gambia	-	(95)	-	(95)
Special Collections	297	(712)	-	(415)
Other Restricted Funds	3,000	-	-	3,000
Miss Cook Restricted	4,677	(9,223)	14,708	10,162
Electricity & Gas	8,000	(15,005)	-	(7,005)
IT Systems	10,000	-	-	10,000
	<u>47,539</u>	<u>(48,938)</u>	<u>23,752</u>	<u>22,353</u>
TOTAL FUNDS	<u>286,579</u>	<u>(292,616)</u>	<u>26,939</u>	<u>20,902</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds					
General fund	187,402	(32,557)	(82,069)	37,891	110,667
Investments	106,521	-	12,099	(15,000)	103,620
PCC Account	316	-	28	-	344
Dr Thomson Designated	-	-	20,000	-	20,000
	<u>294,239</u>	<u>(32,557)</u>	<u>(49,942)</u>	<u>22,891</u>	<u>234,631</u>
Restricted funds					
Grant Bequest Fund	1,037	-	162	-	1,199
Church Hall Account	3,662	-	(687)	-	2,975
Fabric of Church Account	8,762	-	(1,485)	-	7,277
Church Repair Fund	39,750	-	1,330	955	42,035
Land Adj. to Church House	36,998	-	6,427	-	43,425
Upkeep of graveyard	1,027	-	280	-	1,307
Gambia	215	-	(95)	-	120
Special Collections	772	-	(228)	-	544
Other Restricted Funds	-	-	3,000	(2,945)	55
WWI Project	1,540	-	-	-	1,540
Associated Vicar Fund	21,250	-	-	-	21,250
Miss Cook Restricted	158,324	-	4,428	(15,868)	146,884
Churchyard	200	-	-	-	200
Electricity & Gas	13,236	-	(11,706)	-	1,530
IT Systems	-	-	7,765	(5,033)	2,732
Other - St Michaels	-	-	300	-	300
Special Collections - St Michaels	-	-	272	-	272
	<u>286,773</u>	<u>-</u>	<u>9,763</u>	<u>(22,891)</u>	<u>273,645</u>
TOTAL FUNDS	<u>581,012</u>	<u>(32,557)</u>	<u>(40,179)</u>	<u>-</u>	<u>508,276</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	397,646	(479,713)	(2)	(82,069)
Investments	-	-	12,099	12,099
PCC Account	14	-	14	28
Dr Thomson Designated	20,000	-	-	20,000
	<u>417,660</u>	<u>(479,713)</u>	<u>12,111</u>	<u>(49,942)</u>
Restricted funds				
Grant Bequest Fund	55	-	107	162
Church Hall Account	117	(954)	150	(687)
Fabric of Church Account	170	(2,099)	444	(1,485)
Church Repair Fund	16,850	(23,187)	7,667	1,330
Land Adj. to Church House	2,219	(177)	4,385	6,427
Upkeep of graveyard	3,300	(3,020)	-	280
Gambia	-	(95)	-	(95)
Special Collections	705	(933)	-	(228)
Other Restricted Funds	3,000	-	-	3,000
Miss Cook Restricted	9,429	(23,758)	18,757	4,428
Electricity & Gas	9,500	(21,206)	-	(11,706)
IT Systems	10,000	(2,236)	1	7,765
Other - St Michaels	300	-	-	300
Special Collections - St Michaels	1,512	(1,240)	-	272
	<u>57,157</u>	<u>(78,905)</u>	<u>31,511</u>	<u>9,763</u>
TOTAL FUNDS	<u>474,817</u>	<u>(558,618)</u>	<u>43,622</u>	<u>(40,179)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 <i>as restated</i> £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	80,921	108,458
Donations	20,000	-
Gift Aid	18,068	24,644
Special Charitable Appeals	1,677	416
Grants	3,766	36,950
	124,432	170,468
Other trading activities		
Charitable activity income	16,187	41,944
Investment income		
Dividend Income	7,303	6,102
Deposit account interest	-	1,088
	7,303	7,190
Charitable activities		
Other income	40,316	66,977
Total incoming resources	188,238	286,579
EXPENDITURE		
Raising donations and legacies		
Magazine Expenses	-	26,014
Coffee, tea expenses	6,782	6,206
Fundraising	450	1,361
	7,232	33,581
Charitable activities		
Clergy costs	147,176	133,628
Insurance	11,884	10,868
Utility costs	29,119	37,797
Telephone, post & stationery	2,421	3,446
Repairs & Maintenance	22,304	31,574
Charitable Donations	381	967
Church running costs	12,779	11,296
	226,064	229,576

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF SUNNINGHILL
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023 <i>as restated</i>
	£	£
Support costs		
Other		
Plant and machinery	22,448	22,448
Fixtures and fittings	1,394	1,459
Computer equipment	1,353	469
	<u>25,195</u>	<u>24,376</u>
Governance costs		
Accountancy fees	6,833	4,972
Legal & professional fees	678	111
	<u>7,511</u>	<u>5,083</u>
Total resources expended	<u>266,002</u>	<u>292,616</u>
Net expenditure before gains and losses	(77,764)	(6,037)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	16,683	26,939
Net (expenditure)/income	<u>(61,081)</u>	<u>20,902</u>

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